

INCOMING TELEGRAM

Department of State

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Action

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FROM: Tripoli

TO: Secretary of State

NO: 363, January 24, 5 p.m.

PRIORITY

JOINT EMBASSY/USOM MESSAGE

Control: 11752
Rec'd: January 24, 1956
11:18 a.m.

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773.5-MSP-1-2456

Agreement with SECI for seventy-thirty participation Tripoli power plant confirmed. Total purchase price not yet settled by initial payment to be Libyan pounds 700,000 (\$1,960,000) which must be paid SECI on takeover date new management (interim management committee) January 31. LARC funds will be used. Can arrangement be made transfer this amount in Italian Lira from US Treasury holdings to Italian bank by January 31, subject to repayment Treasury from LARC funds, either those still held by Treasury or those transferred recently to Guaranty Trust New York. Not yet certain SECI will accept lira but believed pressure can be brought to bear. Urgent answer requested whether Treasury holdings lira can be used this purpose and can be transferred on short notice.

TAPPIN

DEPARTMENT OF STATE A/CDC/MR

BB-WDR/13

REVIEWED BY J.M. Razi DATE May 6, 1982

RDS for EMBASSY. DATE

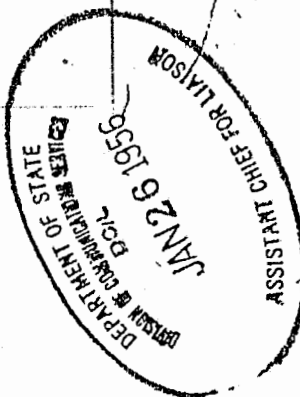
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Transfer action
SCA - Mr. John Murphy

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